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# BUSINESS TAX RETURN
## 2025
OR
FISCAL YEAR _____ TO _____

**Upper Sandusky Income Tax**
119 N. Seventh St. | PO Box 45
Upper Sandusky, OH 43351
Phone: (419) 294-2766
Website:

| Did you file a City return last year? | Is this a combined corporate return? | Should this account be inactivated? |
|---|---|---|
| ☐ YES ☐ NO | ☐ YES ☐ NO | If YES, please explain: ☐ YES ☐ NO |

ACCOUNT NUMBER: FID #:

Filing Status (Check one)
- ☐ C-Corporation
- ☐ S Corporation
- ☐ LLC
- ☐ Partnership/Association
- ☐ Fiduciary

- ☐ Amended Return
- ☐ Refund *(Amount must be entered on Line 13 to be a valid refund request)*

## Part A : 2025 TAX CALCULATION

| | | |
|---|---|---|
| 1. **ADJUSTED FEDERAL TAXABLE INCOME** (Enclose Copy of Federal Return) From Form _____ Line _____ | | 1. |
| 2. ADJUSTMENTS (From Line L, Schedule X) | | 2. |
| 3. TAXABLE INCOME BEFORE APPORTIONMENT (Line 1 plus/minus Line 2) | | 3. |
| 4. APPORTIONMENT PERCENTAGE (From Step 5, Schedule Y) _____ % | | 4. |
| 5. Upper Sandusky TAXABLE INCOME (Multiply Line 3 by Line 4) | | 5. |
| 6. OTHER SEPARATELY STATED ITEMS. Net operating loss carryforward claimed, stock options deducted from adjusted federal taxable income and Upper Sandusky rental income or (loss) | | 6. |
| 7. **AMOUNT SUBJECT TO Upper Sandusky INCOME TAX** | | 7. |
| 8. **Upper Sandusky INCOME TAX** (Line 7 multiplied 1.00%) | | 8. |
| 9 a. ESTIMATES MADE ON THIS YEAR'S LIABILITY | 9 a. | |
| 9 b. CREDITS APPLIED TO THIS YEAR'S LIABILITY | 9 b. | |
| 10. TOTAL PAYMENTS AND CREDITS (Add Lines 9a and 9b) | | 10. |
| 11. **TAX DUE** (Subtract Line 10 from Line 8) | | 11. |
| 12. **OVERPAYMENT** (Line 10 greater then Line 8) | 12. | |
| 13. **AMOUNT TO BE REFUNDED** (Amounts less than $10.00 will not be refunded) | 13. | |
| 14. **CREDIT TO NEXT YEAR** | 14. | |

**FEDERAL EXTENSION FILED**
If yes, attach copy
☐ YES ☐ NO

## Part B: DECLARATION OF ESTIMATED TAX FOR 2026

| | |
|---|---|
| 15. TOTAL ESTIMATED INCOME SUBJECT TO TAX | 15. |
| 16. Upper Sandusky ESTIMATED INCOME TAX DUE (Multiply Line 15 by 1.75) | 16. |
| 17. FIRST QUARTER ESTIMATED TAX DUE BEFORE CREDITS (At least 25% of Line 16) | 17. |
| 18. LESS PRIOR YEAR CREDIT (Line 14) APPLIED TO FIRST QUARTERLY PAYMENT | 18. |
| 19. BALANCE OF FIRST QUARTER PAYMENT DUE (Line 17 minus Line 18) | 19. |
| 20. **TOTAL AMOUNT DUE** (Add Lines 11 and 19). ***Make check or money order payable to Upper Sandusky Income Tax.*** | 20. |

The undersigned declares that this return (and accompanying schedules) is a true, correct, and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and if an audit of Federal return is made which affects tax liability shown on this return, an amended return will be filed

Signature Title Date

Preparer's Signature (other than taxpayer) Date

E-Mail Address: _____

Website Address: _____

Address of Preparer (City, State, Zip) Phone Number

If this return was prepared by a tax practitioner, may we contact them directly with any questions concerning the preparation of this return? ☐ YES ☐ NO

**BUSINESS INCOME TAX RETURN - Upper Sandusky**

*Questions regarding Schedule X and Schedule Y: Refer to Ohio Revised Code Section 718 for assistance. In preparing your Upper Sandusky Business Income Tax Return, you must arrive at "Adjusted Federal Taxable Income" as outlined in ORC 718.01. Refer to ORC 718.02 for instructions regarding Business Apportionment Formula.*

## SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

| | ITEMS NOT DEDUCTIBLE | ADD |
|---|---|---|
| a. | Capital Losses and 1231 losses | |
| b. | Interest and/or other expenses incurred in the production of non-taxable income (at least 5% of line z, not including line n) | |
| c. | Taxes on net income deducted to compute federal taxable income | |
| d. | Guaranteed payments to partners and retired partners | |
| e. | Net operating loss deduction per Federal Return | |
| f. | Payments to Self-Employed Retirement Plans, health insurance, and life insurance payments to owners or owner-employees | |
| g. | Distribution to investors of REIT (Real Estate Investment Trusts) | |
| h. | Other items not deductible (full explanation required) | |
| | _____ | |
| | _____ | |
| l. | Contributions in excess of Federal Limit | |
| m. | **TOTAL ADDITIONS** | |

| | ITEMS NOT TAXABLE | DEDUCT |
|---|---|---|
| n. | Capital gains (Do not include ordinary gains from Federal Form 4797) | |
| o. | Interest earned or accrued | |
| p. | Dividends (less Federal Exclusion) | |
| q. | Other items not taxable (full explanation required) | |
| | _____ | |
| | _____ | |
| | _____ | |
| | _____ | |
| r. | Royalties (intangible) | |
| z. | **TOTAL DEDUCTIONS** | |

## SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA

The business apportionment formula is to be used only in the absence of books and records which will disclose within reasonable accuracy that portion of the net profits which is attributable to the Upper Sandusky Income Tax .

| | | A. LOCATED EVERYWHERE | B. LOCATED IN Upper Sandusky | C. PERCENTAGE (B/A) |
|---|---|---|---|---|
| STEP 1. | Average value of real and tangible personal property | $ | $ | |
| | Gross annual rents multiplied by 8 | $ | $ | |
| | TOTAL STEP 1 | $ | $ | % |
| STEP 2. | Gross receipts from sales and work or services performed | $ | $ | % |
| STEP 3. | Total wages, salaries, commissions, and other compensation of all employees | $ | $ | % |
| STEP 4. | Total percentages | | | % |
| STEP 5. | AVERAGE PERCENTAGE (Divide total percentages by the number of percentages used - Enter on % line 6 on front of the return | | | % |

## WORKSHEET B - BUSINESS INCOME OR LOSS

****Enclose copies of all Federal Forms and Schedules used to compute your local income.****

| | Schedules | Column A Income / (Loss) from Federal Schedules | Column B Upper Sandusky Percentage | Column C Upper Sandusky Taxable Income (Column A x Column B for lines 1 - |
|---|---|---|---|---|
| 1. | **Schedule C - Business Income** (A separate allocation schedule is required for each Schedule C) | $ | | $ |
| 2. | **Schedule E - Rental Income** (Residents enter profit/loss from all properties. Nonresidents enter only profits/loss from Upper Sandusky properties) | $ | | $ |
| 3. | **Schedule K-1 - Partnership Income** (Residents enter profit/loss from entities that do not withhold Upper Sandusky tax on entire distributive share) | $ | | $ |
| 4. | **Miscellaneous Income - Other Income including 1099-MISC, W-2G & Schedule F** | $ | | $ |
| 5. | **Allowable Net Operating Loss Deduction (Enter the amount claimed as a deduction in Column C)** *Also enclose a worksheet showing prior years losses for up to 5 years and amounts previously claimed.* ***Do not enter this amount in Column C.*** | | | $ |
| 6. | **Total Income (Loss) (**Combine Lines 1 through 5 and enter this amount on Page 1, Line 6) | | | $ |